

Testimony of T. Michael Morrissey, Connecticut State Director to the National Propane Gas Association C/O Morrissey Consulting, 332 Strickland ST, Glastonbury, CT 06033 (860-633-8781) before the Finance, Revenue and Bonding Committee CT General Assembly on March 2, 2009.

Reference: S.B. NO. 1001 (RAISED) AN ACT CONCERNING THE FUEL OIL CONSERVATION ACCOUNT.

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Senator Daily and Representative Staples and other distinguished members of the committee; I am T. Michael Morrissey, Connecticut State Director to the National Propane Gas Association. Today, I represent local members of our national trade association. In that capacity, I am here to comment on S.B. NO. 1001 (RAISED) AN ACT CONCERNING THE FUEL OIL CONSERVATION ACCOUNT

During mid July of this past year, propane prices hit a historic high in our state. Since this time, we have seen a dramatic drop in prices. This bill proposes to reverse the direction of falling prices by increasing the price of propane by 5 cents per gallon for those who heat by propane. Heating consumers in our state must not be saddled with additional governmental costs to heat their homes and business especially in today's economy.

Our industry does not oppose the original intentions of our existing statutes as it relates to fuel conservation measures. We are however, opposed to it if it would mean a 5 cent per gallon increase to consumers who heat with propane.

In conclusion, we oppose S.B. No. 1001 because of the burden it would place on those persons and businesses that use propane to heat their homes and buildings.

This concludes my testimony. I would be happy to answer any questions you may have.